

Jiri Slacalek

Work

Directorate General Research
European Central Bank
Kaiserstrasse 29
D-60311 Frankfurt am Main, Germany
Phone: +49 69 1344 5047
Email: jiri.slacalek@ecb.europa.eu

Home

Schifferstrasse 13
D-60594 Frankfurt am Main, Germany
Phone: +49 69 3740 5342
Cell: +49 152 2521 9418
Email: jiri.slacalek@gmail.com
Web: www.slacalek.com

Experience

Economist, Monetary Policy Research Division, Directorate General Research, European Central Bank, since September 2007.

Researcher (wissenschaftlicher Mitarbeiter), Department of Macro Analysis and Forecasting, German Institute for Economic Research, DIW Berlin, October 2004–August 2007.

Education

Ph.D. in Economics, Johns Hopkins University, Baltimore, October 2004.

M.A. in Economics, Johns Hopkins University, Baltimore, May 2002.

M.A. in Economics, *Summa Cum Laude*, Charles University, Prague, May 1998.

B.S. in Economics, Charles University, Prague, June 1996.

Published and Forthcoming Research

“Disagreement among Forecasters in G7 Countries,” with Jonas Dovern and Ulrich Fritsche, *The Review of Economics and Statistics*, forthcoming. <http://www.slacalek.com/research/dfs09disagreement/dfs09disagreement.pdf>

“International Evidence on Sticky Consumption Growth,” with Christopher D. Carroll and Martin Sommer, *The Review of Economics and Statistics*, forthcoming. <http://www.slacalek.com/research/css08intlStickyC/cssIntlStickyC.pdf>

“Labor Supply after Transition: Evidence from the Czech Republic,” with Alena Bičáková and Michal Slavík, *Czech Journal of Economics and Finance (Finance a úvěr)*, 61(4), forthcoming. <http://www.slacalek.com/research/bss08lsAfterTrance/bss08lsAfterTrance.pdf>

“How Large Are Financial and Housing Wealth Effects?: A New Approach,” with Christopher D. Carroll and Misuzu Otsuka, *Journal of Money, Credit, and Banking* 43(1), 55–79, February 2011; referred to in *The Economist* magazine, October 14, 2006 and *Forbes*, February 6, 2009. <http://www.econ.jhu.edu/people/ccarroll/papers/cosWealthEffects/>

“What Drives Personal Consumption? The Role of Housing and Financial Wealth,” *The B.E. Journal of Macroeconomics* 9(1) (Topics), Article 37, October 2009; referred to *The Economist* magazine, October 14, 2006. <http://www.slacalek.com/research/sla06whatDrivesC/sla06whatDrivesC.pdf>

“Sticky Information Phillips Curves: European Evidence,” with Jörg Döpke, Jonas Dovern and Ulrich Fritsche, *Journal of Money, Credit, and Banking* 40(7), 1513–1521, October 2008. <http://www.slacalek.com/research/ddfs06euroSIPC/ddfs06euroSIPCfeb07.pdf>

“The Dynamics of European Inflation Expectations,” with Jörg Döpke, Jonas Dovern and Ulrich Fritsche, *The B.E. Journal of Macroeconomics* 8(1) (Topics), Article 12, March 2008. <http://www.slacalek.com/research/ddfs06euroInflExp/ddfs06euroInflExp.pdf>

Published and Forthcoming Research (continued)

“The Black–Scholes Option Pricing Model,” *Czech Journal of Economics and Finance (Finance a úvěr)* 50(2), April 2000, 78–96, (in Czech).

“Financial Time Series and Their Volatility: A Survey,” *Bulletin of the Czech Econometric Society* 6, August 1999, 57–66.

Other Research

“Dissecting Saving Dynamics: Measuring Credit, Wealth and Precautionary Effects,” with Christopher Carroll and Martin Sommer, in progress.

“What Drives U.S. Household Saving?: Examining the Role of Wealth and Credit Availability,” with Martin Sommer, August 2011; referred to in *The Economist* magazine, October 7, 2010.

“The American Consumer: Reforming, or just Resting?,” with Christopher D. Carroll, *Center for Financial Studies, Goethe University WP 12*, June 2009; referred to in *The Economist* magazine, October 1, 2009. <http://www.slacalek.com/research/cs09reforming0rResting/cs09reforming0rResting.pdf>

“The Anatomy of Household Indebtedness: Recent Evidence from Spain,” in progress.

“Digestible Microfoundations: Buffer Stock Saving in a Krusell–Smith World,” with Christopher D. Carroll and Kiichi Tokuoka, in progress.

“Sticky Expectations and Consumption Dynamics,” with Christopher D. Carroll and Kiichi Tokuoka, in progress.

Selected Presentations

2011: Bank of England, Národní banka Slovenska, European Central Bank, Københavns Universitet (University of Copenhagen), Universität Hamburg, NBER Summer Institute, Computing in Economics and Finance.

2010: European Economic Association, Suomen Pankki (Bank of Finland), Czech Economic Society.

2009: Česká národní banka (Czech National Bank), European Central Bank, “Housing, Financial Markets and the Macroeconomy”—LSE, “Recent Developments in Macroeconomics”—ZEW Mannheim, European Economic Association.

2008: CERGE–EI Prague, Universität Mannheim, University of Oxford, NBER Summer Institute, European Economic Association.

2007: North American Econometric Society, Nordic Econometric Society, Universität Hamburg, Universität Zürich.

2006: Computing in Economics and Finance, Verein für Socialpolitik, European Central Bank, Magyar Nemzeti Bank.

2005: Missouri Economics Conference, Society for Economic Dynamics, NBER Summer Institute, Verein für Socialpolitik, Freie Universität Berlin.

Professional Experience

• Referee

American Economic Journal: Macroeconomics; American Economic Review; The B.E. Journals in Macroeconomics; Czech National Bank Working Papers; Czech Science Foundation (GAČR); ECB Occasional Paper Series; ECB Working Paper Series; Economic Inquiry; Economic Modelling; Economica; Economics Letters; Empirical Economics; Journal of Applied Econometrics; Journal of Business and Economic Statistics; Journal of Macroeconomics; Journal of Money, Credit, and Banking; Oxford Bulletin of Economics and Statistics; Review of Economics and Statistics; Review of Income and Wealth; Social Sciences and Humanities Research Council of Canada; Southern Economic Journal; Swiss National Bank Working Papers

Professional Experience (continued)

• Discussions

- “Who Borrows and Who May Not Repay?” by Bičáková, Prelcová and Pašaličová at Research Open Day, Czech National Bank, Prague, May 2011.
- “Wealth Effects on Consumption: French Households in the Crisis” by Arrondel, Savignac and Tracol at “Saving and Portfolio Choice of Households: Macro and Micro Approaches,” Banque de France, Paris, March 2011.
- “Household Inflation Expectations—Exploiting the Cross-Sectional Dimension” by Barnett, Mumtaz, Pezzini and Paustian at “Consumer Inflation Expectations,” Federal Reserve Bank of New York, November 2010.
- “Nativity Wealth Gap in Germany, Italy and Luxembourg” by Mathä, Porphiglia and Sierminska at “Household Finances and Consumption,” Banque centrale du Luxembourg, October 2010.
- “Stock Market Expectations of Dutch Households” by Hurd, van Rooij and Winter at “Household Heterogeneity and Household Finance,” Federal Reserve Bank of Cleveland, September 2010.
- “Monetary Policy Transmission and House Prices: European Cross-country Evidence” by Carstensen, Hülsewig and Wollmershäuser at “Financial Systems, Efficiency and Stimulation of Sustainable Growth,” DIW, Berlin, March 2009.
- “Household External Finance and Consumption” by Besley, Surico and Meads at “Financial Markets and Macroeconomic Stability,” ECB, Frankfurt, December 2008.

• Selected Policy and Research Projects

- The Household Finance and Consumption Network—Secretary: Network of Eurosystem experts mandated by ECB’s Governing Council to develop a survey on household finances and consumption for euro area wide application, February 2008–present.
- Member of the Eurosystem Task Force preparing the 10th Structural Issues Report on *Housing Finance in the Euro Area*, June 2008–February 2009.
- Co-organizer: workshop on “The Housing Market and the Macroeconomy,” European Central Bank, November 2009.
- Propagation of Financial Shocks in Real Economy, project commissioned by the *European Commission*: evaluation of the wealth effect on consumption, November 2004–February 2006.
- Fiscal Implications of the Income Tax Reforms in the Czech Republic, project commissioned by the *Czech National Bank*: estimation of labor supply elasticity and fiscal effects of the tax reform implemented in 2005 in the Czech Republic, June 2004–December 2006.
- Participation in the preparation of the Joint Economic Forecasts of the leading German economic institutes (*Gemeinschaftsdiagnose*), 2005–2007.
- Research Assistant to Prof. Christopher Carroll, Johns Hopkins University, September 2001–June 2003.
- Teaching Assistant to Prof. Jonathan Wright, graduate Econometrics, Johns Hopkins University, Spring 2001 and 2002; to Prof. Laurence Ball, Elements of Macroeconomics, Johns Hopkins University, Fall 2000 and 2001.

Frankfurt am Main, June 30, 2011