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Experience

Economist, Monetary Policy Research Division, Directorate General Research, European Central Bank, since September 2007.

Researcher, Department of Macro Analysis and Forecasting, German Institute for Economic Research, DIW Berlin, October 2004–August 2007.

Education

Ph.D. in Economics, Johns Hopkins University, Baltimore, October 2004.

M.A. in Economics, Johns Hopkins University, Baltimore, May 2002.

M.A. in Economics, *Summa Cum Laude*, Charles University, Prague, May 1998.

B.S. in Economics, Charles University, Prague, June 1996.

Published and Forthcoming Research

“International Evidence on Sticky Consumption Growth,” with Christopher Carroll and Martin Sommer, *Review of Economics and Statistics*, forthcoming. <http://www.slacalek.com/research/css08intlStickyC/cssIntlStickyC.pdf>

“What Drives Personal Consumption? The Role of Housing and Financial Wealth,” *The B.E. Journal of Macroeconomics* 9(1) (Topics), Article 37, October 2009. <http://www.slacalek.com/research/sla06whatDrivesC/sla06whatDrivesC.pdf>; cited in *The Economist* magazine, October 14, 2006.

“Sticky Information Phillips Curves: European Evidence,” with Jörg Döpke, Jonas Dovern and Ulrich Fritsche, *Journal of Money, Credit, and Banking* 40(7), 1513–1521, October 2008. <http://www.slacalek.com/research/ddfs06euroSIPC/ddfs06euroSIPCfeb07.pdf>

“The Dynamics of European Inflation Expectations,” with Jörg Döpke, Jonas Dovern and Ulrich Fritsche, *The B.E. Journal of Macroeconomics* 8(1) (Topics), Article 12, March 2008. <http://www.slacalek.com/research/ddfs06euroInflExp/ddfs06euroInflExp.pdf>

“The Black–Scholes Option Pricing Model,” *Czech Journal of Economics and Finance (Finance a úvěr)* 50(2), April 2000, pp. 78–96, (in Czech).

“Financial Time Series and Their Volatility: A Survey,” *Bulletin of the Czech Econometric Society* 6, August 1999, pp. 57–66.

Other Research

“Thrifty, But For How Long? The Remarkable Rebound in the US Personal Saving Rate,” with Christopher Carroll and Martin Sommer, in progress.

“Disagreement among Forecasters in G7 Countries,” with Jonas Dovern and Ulrich Fritsche, *ECB WP*

1082, August 2009, revise and resubmit *Review of Economics and Statistics*. <http://www.slacalek.com/research/dfs09disagreement/dfs09disagreement.pdf>

“The American Consumer: Reforming, or just Resting?,” with Christopher Carroll, *Center for Financial Studies, Goethe University WP 12*, June 2009. <http://www.slacalek.com/research/cs09reformingOrResting/cs09reformingOrResting.pdf>

“How Large Are Financial and Housing Wealth Effects?: A New Approach,” with Christopher Carroll and Misuzu Otsuka, *NBER WP 12476*, December 2006; cited in *The Economist*, revise and resubmit *Journal of Money, Credit, and Banking*. <http://www.slacalek.com/research/cos06usHwLthE/cos06usHwLthE.pdf>

“Sticky Expectations and Consumption Dynamics,” with Christopher Carroll, in progress.

“Labor Supply after Transition: Evidence from the Czech Republic,” with Alena Bičáková and Michal Slavík, October 2007, *ECB WP 887, CERGE–EI WP 351*. <http://www.slacalek.com/research/bss08lsAfterTrance/bss08lsAfterTrance.pdf>

“Analysis of Indexes of Consumer Sentiment,” January 2005.

“Productivity and the Natural Rate of Unemployment,” *DIW DP 461*, December 2004.

Selected Presentations

2009: Czech National Bank, European Central Bank, “Housing, Financial Markets and the Macroeconomy”—LSE, “Recent Developments in Macroeconomics”—ZEW Mannheim, European Economic Association.

2008: CERGE–EI Prague, Universität Mannheim, University of Oxford, NBER Summer Institute, European Economic Association.

2007: North American Econometric Society, Nordic Econometric Society, Universität Hamburg, Universität Zürich.

2006: Computing in Economics and Finance, Verein für Socialpolitik, European Central Bank, Magyar Nemzeti Bank.

2005: Missouri Economics Conference, Society for Economic Dynamics, NBER Summer Institute, Verein für Socialpolitik.

Professional Experience

• Referee

American Economic Review; The B.E. Journals in Macroeconomics; Czech Science Foundation (GAČR); ECB Working Paper Series; Economic Inquiry; Economic Modelling; Economica; Economics Letters; Empirical Economics; Journal of Applied Econometrics; Journal of Business and Economic Statistics; Journal of Macroeconomics; Journal of Money, Credit, and Banking; Oxford Bulletin of Economics and Statistics; Review of Economics and Statistics; Review of Income and Wealth; Social Sciences and Humanities Research Council of Canada; Southern Economic Journal, Swiss National Bank Working Papers

• Discussions

- “Household External Finance and Consumption” by Besley, Surico and Meads at “Financial Markets and Macroeconomic Stability,” ECB, Frankfurt, December 2008
- “Monetary Policy Transmission and House Prices: European Cross-country Evidence” by Carstensen, Hülsewig and Wollmershäuser at “Financial Systems, Efficiency and Stimulation of Sustainable Growth,” DIW, Berlin, March 2009
- “Renegotiating Home Mortgages: Evidence from the Subprime Crisis” by Adelino, Gerardi and Willen at “Housing, Financial Markets and the Macroeconomy,” London School of Economics, May 2009

Professional Experience (continued)

• Selected Policy and Research Projects

- The Household Finance and Consumption Network—Secretary: Network of Eurosystem experts mandated by ECB’s Governing Council to develop a survey on household finances and consumption for euro area wide application, February 2008–present.
- Member of the Eurosystem Task Force preparing the 10th Structural Issues Report on *Housing Finance in the Euro Area*, June 2008–February 2009.
- Co-organizer: workshop on “The Housing Market and the Macroeconomy,” European Central Bank, November 2009.
- Propagation of Financial Shocks in Real Economy, commissioned by the *European Commission*: evaluation of the wealth effect on consumption, November 2004–February 2006.
- Fiscal Implications of the Income Tax Reforms in the Czech Republic, commissioned by the *Czech National Bank*: estimation of labor supply elasticity and fiscal effects of the tax reform implemented in 2005 in the Czech Republic, June 2004–December 2006.
- Participation in the preparation of the Joint Economic Forecasts of the leading German economic institutes (*Gemeinschaftsdiagnose*), 2005–2007.
- Research Assistant to Prof. Christopher Carroll, Johns Hopkins University, September 2001–June 2003.
- Teaching Assistant to Prof. Jonathan Wright, graduate Econometrics, Johns Hopkins University, Spring 2001 and 2002; to Prof. Laurence Ball, Elements of Macroeconomics, Johns Hopkins University, Fall 2000 and 2001.

Skills

- **Programming:** MATLAB, Stata, HTML, T_EX.
- **Languages:** Czech (native), English (fluent), German (very good), Russian (beginner).

Frankfurt am Main, June 11, 2010